

Offers Sought to Purchase - 5 BRANCH AUDIOLOGISTS & HEARING AID RETAILER

Business Opportunity

An opportunity exists to purchase the business and assets of a chain of audiologists and hearing aid retailer. The purchase will be executed at the earliest opportunity and likely to be carried out through sealed bids. All interested parties will be requested to sign a non disclosure agreement.

Recent Financial Information

⇒ Accounts 2017 & 6 month to June 2018 draft accounts available.

Assets Available for Sale

⇒ Machinery and business assets, schedule available.

⇒ Stock cost price (net) £14,419

⇒ Database of customers: >16,000 record;

Active records > 12,000 ;

Unlimited aftercare users: Approx. 4,000 (aver 2.8 visits per annum)

Further Information

⇒ 5 x Retail outlets held on leasehold basis, 9 year leases, 3 x recent renovations

⇒ The business currently employs 31 staff

⇒ Annual turnover approx. £2.2m. Approx.10% profit

Deadline for Offers

All offers for the business to be received no later than 5pm on Wednesday 06 February 2019. Sale to be conducted by sales contract, pre-pack administration sale. Further information will be provided upon signing a non-disclosure agreement.

Please email mark.i@JPSsurveyors.co.uk to express your interest or submit queries.